



28 October 2009

Current Report No 67/2009

Substantial shareholding

The Management Board of Przedsiębiorstwo Robót Inżynieryjnych "POL-AQUA" Spółka Akcyjna (hereinafter referred to as 'Company', P.R.I. "POL-AQUA") hereby informs that on October 28, 2009, the Company received a notice which states that as a result of disposal of shares of P.R.I. "POL-AQUA" S.A. by ALTUS Alternative Investment Fundusz Inwestycyjny Zamknięty (hereinafter referred to as 'Fund'), ALTUS Towarzystwo Funduszy Inwestycyjnych holds on behalf of the Fund, the right to vote on the GSM of the Company, below the threshold of 5% of the general number of votes. The settlement of shares disposal transaction took place on October 26, 2009.

At present, the Fund holds 411,151 shares of the Company on the account, constituting 1.50% of the share capital of P.R.I. "POL-AQUA" and entitling to 411,151 votes at the General Shareholders Meeting, which constituted 1.50% of the general number of votes.

Prior to the disposal of shares referred to above the Fund held 1,500,000 shares of P.R.I. "POL-AQUA" S.A. which constituted 5.45% in the share capital of the Company, and was entitled to 1,500,000 votes at the general shareholders meeting of P.R.I. "POL-AQUA" S.A., which constituted 5.45% of the general number of votes.

The aforementioned notice is attached to this report.

Legal basis: art. 70 item 1 of the Act on Offering – acquisition or disposal of a substantial block of shares

Signature:

Piotr Chełkowski

President of the Management Board

Iwona Rudnikowska

Vice President of the Management Board