

23-05-2012

Current report no. 16/2012

Selection of an entity entitled to audit financial statements

The Management Board of Przedsiębiorstwo Robót Inżynieryjnych "POL-AQUA" Spółka Akcyjna reports that on 23 May 2012 the Supervisory Board of the Company adopted a resolution concerning selection of the auditing company Ernst & Young Audit Sp. z o.o. to audit the Company's financial statements for the year ended on 31 December 2012 and the consolidated financial statements of the Group for which the parent is Przedsiębiorstwo Robót Inżynieryjnych POL-AQUA S.A. for the year ended on 31 December 2012, as well as to review the condensed financial statements of the Company for the period ended on 30 June 2012 and review the condensed consolidated financial statements of the Capital Group for the period ended on 30 June 2012.

The choice has been made in accordance with the applicable laws and professional standards. Pursuant to the Regulations of the Supervisory Board (Article 28 (1) and (2)), the auditing company referred to above has been recommended by the Audit Committee. The agreement will be concluded for a period required to carry out the activities specified therein.

Ernst & Young Audit Sp. z o.o. with the registered office in Warsaw at ul. Rondo ONZ 1, 01-124 Warsaw, is entered into the list of entities authorised to audit financial statements under number 130.

So far, "POL-AQUA" S.A. has used services of entities from the Ernst & Young group in the following scope:

- Ernst & Young Sp. z o.o. - tax advisory service (2007),
- Ernst & Young Corporate Finance Sp. z o.o. - advisory service on private placement (2007),
- Ernst & Young Audit Sp. z o.o. - financial advisory service (2007),
- Ernst & Young Audit Sp. z o.o. – financial and accounting advisory services (2010 and 2011).
- Ernst & Young Sp. z o.o. Tax Advisors - tax advisory services (2010 and 2011)
- Ernst & Young Audit Sp. z o.o. - auditing the Company's financial statements for 2010 and the consolidated financial statements of the Company's Capital Group for 2010 as well as reviewing the financial statements of the Company for H1 2010 and reviewing the consolidated financial statements of the Capital Group for H1 2010.
- Ernst & Young Audit Sp. z o.o. - auditing the Company's financial statements for 2011 and the consolidated financial statements of the Company's Capital Group for 2011 as well as reviewing the financial statements of the Company for H1 2011 and reviewing the consolidated financial statements of the Capital Group for H1 2011.

Legal basis: Article 56 paragraph 1 point 2 of the Act on Public Offering – Current and Interim Information

Signatures:

Piotr Chełkowski, President of the Management Board of P.R.I. "POL-AQUA" S.A.

Marek Sobiecki, Second Vice-President of the Management Board of P.R.I. "POL-AQUA" S.A.