

09-01-2013

Current Report No. 2/2013

**Decision of the Polish Financial Supervision Authority imposing a penalty in connection with the Company failing to perform its information obligations**

The Management Board of Przedsiębiorstwo Robót Inżynieryjnych "POL-AQUA" S.A. with its registered office in Warsaw (hereinafter as the "Company") hereby announces that it has obtained information on the Polish Financial Supervision Authority completing the proceedings the Issuer informed about in Current Report No. 4/2011 of 10 February 2011.

The PFSA unanimously imposed on the Company a financial penalty in the amount of PLN 250,000 for failing to perform information obligations of an issuer consisting in:

- Failing four times to present the following periodic reports to the public, the PFSA and the company running the regulated market:
  - 2009 annual report,
  - consolidated 2009 annual report,
  - consolidated quarterly report for Q1 2010,
  - consolidated half-year report for H1 2010,
  
- Failing three times to present to the public, the PFSA and the company running the regulated market the confidential information on:
  - the Management Board of Vectra S.A., a subsidiary company, making on 23 September 2010 the decision to file for bankruptcy with the possibility of arrangement,
  - the Management Board of Vectra S.A., a subsidiary company, making on 6 October 2010 the decision to withdraw the application for bankruptcy with the possibility of arrangement,
  - the Management Board of Vectra S.A., a subsidiary company, entering on 15 December 2010 into a settlement with a natural person, under which this person undertook to withdraw the application for liquidation bankruptcy of Vectra S.A.
  
- Failing three times to present to the public, the PFSA and the company running the regulated market with current reports on:
  - a creditor of Vectra S.A., a subsidiary company, filing on 24 November 2010 for liquidation bankruptcy of Vectra S.A.,
  - discontinuation, on 17 December 2010, of the proceedings for liquidation bankruptcy of Vectra S.A., a subsidiary company, instigated under the above-mentioned application of the creditor,
  - the Management Board of Placidus Investment Sp. z o.o., a subsidiary company, filing on 27 December for bankruptcy with the possibility of arrangement.

In determining the amount of the penalty, the PFSA considered the loss disclosed by the Company in the financial statements for the three quarters of 2012.

**Legal basis:** Article 56 (1) (1) of the Act on Public Offering – Confidential information

**Signatures:**

Piotr Chełkowski, President of the Management Board of P.R.I. "POL-AQUA" S.A.

Marek Sobiecki, Second Vice President of the Management Board of P.R.I. "POL-AQUA" S.A.